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PAUL GRAY FROM ANDREW TURNBULL (FAX)

P/A

SIR ALAN WALTERS AND EMS/EMU

In the interviews which the Prime Minister recorded this morning Alan and EMS/EMU was raised only once. Adam Bolton of Sky said that there had been differences between the Chancellor and Alan - whose side was she on. The answer she gave was:

"Advisers advise, Ministers decide. We receive a great deal of advice. On EMS her position was made clear at Madrid."

There could be further questioning at the press conference at 12 noon local time. If the subject comes up then, the Prime Minister will probably use the same answer. If there is anything further to report I will communicate from the hotel just before we leave.

The Prime Minister has not yet seen the operating statement. I will show it to her on the plane, and will communicate from there to reach you late afternoon.

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"Advisers advised Ministers decide. We received a great deal of advice on EMU but position was clear at Madrid."

There could be further questioning at the break commencing at 12 noon local time. If the news comes up then the Prime Minister will probably give the same answer. There is a possibility that the question will be asked from the hotel just before we leave.

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