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File
Prime



10 DOWNING STREET
LONDON SW1A 2AA

From the Private Secretary

15 May 1989

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Dear Catherine,

MISC 128: BROADCASTING OWNERSHIP

The Prime Minister was grateful for the Home Secretary's minute of 5 May. She has also seen the letter of 11 May from the Secretary of State for Trade and Industry.

The Prime Minister is content with the announcement the Home Secretary suggests, subject to two points. First, she agrees with the point raised by the Secretary of State for Trade and Industry concerning the restriction on national newspapers' shareholdings in DBS. Second, she would be grateful for clarification of what takeover regime will be in force between the date of the announcement and January 1992, when she understands that the new ownership rules come into force.

I am copying this letter to the Private Secretaries to members of MISC 128 and Trevor Woolley (Cabinet Office).

Paul Gray

PAUL GRAY

Miss Catherine Bannister,
Home Office.

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JB