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66 DOWNING STREET:

Financial Management
PTZ.

From: Peter Martin
5 July 1988

MR MORRIS

cc Mr Stevens
Mr Parry
Miss Buchan

ECONOMIC SUMMIT 1991

It may seem a little premature for me to be writing to you about the 1991 Economic Summit in the UK, but the recent Toronto Summit prompted me to look into the financial arrangements for the 1884 London Economic Summit and I thought I might as well pass on what I have discovered.

2. The 1984 Summit was financed jointly by the FCO and the MPO (as it then was). The eventual cost of the Summit was some £2.7 million, borne more or less equally by the two departments. (This was well within the £3.0 million expenditure ceiling for the Summit which had been set by the Treasury.)

3. I also checked with the FCO whether they have given any thought to the timing of the 1991 event and learn that they have provisionally booked Lancaster House for May/June 1991. This would suggest that Summit costs are likely to begin to fall in the 1990-91 financial year.

4. It is much too early to start making estimates of the costs of the 1991 event and in any case that will be an early job for the Summit planning group. At this stage all that needs to be done is for you and Mr Wicks to note that a bid for expenditure on the Summit in 1990-91 and 1991-92 will need to be included in the Department's 1989 PES submission (ie in April/May 1989).

Peter Martin

PETER MARTIN